

**Lower Falls Improvement Association
Profit and Loss Standard
January 2015 to date**

	Year End 2015	Jan 1 – Nov 21, '16	Year End 2016
Ordinary Income/Expense			
Income			
Donation			
Beutification	455.00	921.00	941.00
Falls Ball	20.00		
General			
Skating Rink	280.25	220.00	220.00
General – Other	110.00	170.00	170.00
Total General	390.25	390.00	390.00
Total Donation	865.25	1,311.00	1,331.00
Dues			
Family	30.00	1,680.00	1,720.00
Individual	40.00		
Senior	720.00	210.00	220.00
Dues – Other	1,395.00	100.00	100.00
Total Dues	2,185.00	1,990.00	2,040.00
Falls Ball			
Advertising	1,380.00	1,700.00	1,700.00
Breakfast		53.00	53.00
Concessions/T-shirts	1,563.00	1,829.61	1,829.61
Dance	65.00	9.00	9.00
Dinner	2,087.00	1,681.00	1,681.00
Petty Cash	250.00	41.70	41.70
Total Falls Ball	5,345.00	5,314.31	5,314.31
Grant (Orchard)	1,050.00		
Total Income	9,445.25	8,615.31	8,685.31
Expense			
Falls Ball Expense			
Concessions/T-shirts	2,664.39	1,751.76	1,751.76
Dance	572.97	275.61	275.61
Dinner	3,373.63	1,790.00	1,790.00
Permits	100.00	100.00	100.00
Petty Cash	250.00	527.00	527.00
Printing	700.72	617.31	617.31
Other		43.74	43.74
Total Falls Ball Expense	7,661.71	5,105.42	5,105.42
Events			
Egg Hunt	41.10		
Halloween Party			49.40
Progressive Dinner	428.73	356.48	356.48
Tour de Newton		19.95	19.95
Tree lighting	105.19		168.08
Total Events	575.02	376.43	593.91
Park (Beutification)			
Plant material	584.38	1,832.06	1,832.06
Total Park (Beutification)	584.38	1,832.06	1,832.06
Printing and Reproduction			
Low Down	172.86	138.66	138.66
Welcome Package			107.65
Total Printing and Reproduction	172.86	138.66	246.31
Rink Expense	152.80		135.73
Website Expense	238.19	200.00	215.00
Total Expense	9,384.96	7,652.57	8,128.43
Net Ordinary Income	60.29	962.74	556.88
Other Income/Expense			
Other Income			
Interest Income	21.03	69.77	87.80
Total Other Income	21.03	69.77	87.80
Net Other Income	21.03	69.77	87.80
NET INCOME	81.32	1,032.51	644.68
ASSETS			
Current Assets			
Checking/Savings			
Beautification (Park)-3348	3,677.43	2,687.56	2,707.78
Falls Ball -0138	5,500.94	5,755.89	5,756.37
General Fund			
NOW-2217	4,469.22	3,692.07	3,286.51
Savings-5028	7,238.36	1,943.95	1,944.59
Total General Fund	11,707.58	5,636.02	5,231.10
Total Checking/Savings	20,885.95	14,079.47	13,695.25
Other Current Assets			
2530 *18 Month @ 1% (9-24-2017)		3,018.16	3,023.17
2510 * 30 Month 1.24% (9-24-2018)		3,022.66	3,028.92
2520 * 4 Year 1.49% (3-24-2020)		2,018.17	2,023.19
Total CD		8,058.99	8,075.28
Total Other Current Assets		8,058.99	21,770.53
TOTAL ASSETS	20,885.95	22,138.46	21,770.53
LIABILITIES & EQUITY			
Equity			
Temp. Restricted Net Assets			
Playground Fund	2,724.36	2,724.36	2,724.36
Skating Rink Fund	2,191.80	2,411.80	2,431.80
Beautification (Park)-3348	3,677.43	2,687.56	2,707.78
Falls Ball -0138	5,500.94	5,755.89	5,756.37
Total Temp. Restricted Net Assets	14,094.53	13,579.61	13,620.31
Unrestricted Net Assets	6,791.42	8,558.85	8,150.22
TOTAL LIABILITIES & EQUITY	20,885.95	22,138.46	21,770.53