

**Lower Falls Improvement Association
Profit and Loss Standard
January 2015 to date**

	<u>Year End 2015</u>	<u>Jan 1 – Nov 21, '16</u>
Ordinary Income/Expense		
Income		
Donation		
Beutification	455.00	921.00
Falls Ball	20.00	
General		
Skating Rink	280.25	220.00
General – Other	110.00	170.00
Total General	<u>390.25</u>	<u>390.00</u>
Total Donation	865.25	1,311.00
Dues		
Family	30.00	1,680.00
Individual	40.00	
Senior	720.00	210.00
Dues – Other	1395.00	100.00
Total Dues	<u>2185.00</u>	<u>1,990.00</u>
Falls Ball		
Advertising	1380.00	1,700.00
Breakfast		53.00
Concessions/T-shirts	1563.00	1,829.61
Dance	65.00	9.00
Dinner	2087.00	1,681.00
Petty Cash	250.00	41.70
Total Falls Ball	<u>5345.00</u>	<u>5,314.31</u>
Grant (Orchard)	1050.00	
Total Income	9445.25	8,615.31
Expense		
Falls Ball Expense		
Concessions/T-shirts	2664.39	1,751.76
Dance	572.97	275.61
Dinner	3373.63	1,790.00
Permits	100.00	100.00
Petty Cash	250.00	527.00
Printing	700.72	617.31
Other		43.74
Total Falls Ball Expense	<u>7661.71</u>	<u>5,105.42</u>
Events		
Egg Hunt	41.10	
Progressive Dinner	428.73	356.43
Tour de Newton		19.95
Tree lighting	105.19	
Total Events	<u>575.02</u>	<u>376.38</u>
Park (Beutification)		
Plant material	584.38	1,832.06
Total Park (Beutification)	<u>584.38</u>	<u>1,832.06</u>
Printing and Reproduction		
Low Down	172.86	138.66
Total Printing and Reproduction	<u>172.86</u>	<u>138.66</u>
Rink Expense	152.80	
Website Expense	238.19	200.00
Total Expense	<u>9384.96</u>	<u>7,652.52</u>
Net Ordinary Income	60.29	962.79
Other Income/Expense		
Other Income		
Interest Income	21.03	69.77
Total Other Income	<u>21.03</u>	<u>69.77</u>
Net Other Income	21.03	69.77
NET INCOME	<u>81.32</u>	<u>1,032.56</u>
ASSETS		
Current Assets		
Checking/Savings		
Beautification (Park)-3348	3677.43	2,687.56
Falls Ball -0138	5500.94	5,755.89
General Fund		
NOW-2217	4469.22	3,692.07
Savings-5028	7238.36	1,943.95
Total General Fund	<u>11707.58</u>	<u>5,636.02</u>
Total Checking/Savings	20,885.95	14,079.47
Other Current Assets		
2530 *18 Month @ 1% (9-24-2017)		3,018.16
2510 * 30 Month 1.24% (9-24-2018)		3,022.66
2520 * 4 Year 1.49% (3-24-2020)		2,018.17
Total CD		<u>8,058.99</u>
Total Other Current Assets		8,058.99
TOTAL ASSETS	20,885.95	22,138.46
LIABILITIES & EQUITY		
Equity		
Temp. Restricted Net Assets		
Playground Fund	2,724.36	2,724.36
Skating Rink Fund	2,191.80	2,411.80
Beautification (Park)-3348	3,677.43	2,687.56
Falls Ball -0138	5,500.94	5,755.89
Total Temp. Restricted Net Assets	<u>14,094.53</u>	<u>13,579.61</u>
Unrestricted Net Assets	6,791.42	8,558.85
TOTAL LIABILITIES & EQUITY	20,885.95	22,138.46