

**Lower Falls Improvement Association
Profit and Loss Standard
January 2015 to date**

	<u>Year End 2015</u>	<u>Jan 1 – Jun 27, '16</u>
Ordinary Income/Expense		
Income		
Donation		
Beutification	455.00	626.00
Falls Ball	20.00	
General		370.00
Skating Rink	280.25	
General – Other	110.00	
Total General	<u>390.25</u>	<u>996.00</u>
Total Donation	<u>865.25</u>	<u>996.00</u>
Dues		
Family	30.00	1,580.00
Individual	40.00	
Senior	720.00	210.00
Dues – Other	1395.00	90.00
Total Dues	<u>2185.00</u>	<u>1,880.00</u>
Falls Ball		
Advertising	1380.00	
Concessions	1563.00	
Dance	65.00	
Dinner/T-shirts	2087.00	
Petty Cash	250.00	
Total Falls Ball	<u>5345.00</u>	<u>1,230.00</u>
Grant (Orchard)	1050.00	
Total Income	<u>9445.25</u>	<u>4,106.00</u>
Expense		
Falls Ball Expense		
Concessions	2664.39	
Dance	572.97	
Dinner/T-shirts	3373.63	
Permits	100.00	
Petty Cash	250.00	
Printing	700.72	
Total Falls Ball Expense	<u>7661.71</u>	<u>4,286.07</u>
Events		
Egg Hunt	41.10	
Progressive Dinner	428.73	
Tree lighting	105.19	
Total Events	<u>575.02</u>	
Park (Beutification)		
Plant material	584.38	1,609.73
Total Park (Beutification)	<u>584.38</u>	<u>1,609.73</u>
Printing and Reproduction		
Low Down	172.86	138.66
Total Printing and Reproduction	<u>172.86</u>	<u>138.66</u>
Rink Expense	152.80	
Website Expense	238.19	
Total Expense	<u>9384.96</u>	<u>6,034.46</u>
Net Ordinary Income	60.29 -	1,748.39
Other Income/Expense		
Other Income		
Interest Income	21.03	25.05
Total Other Income	<u>21.03</u>	<u>36.45</u>
Net Other Income	<u>21.03</u>	<u>36.45</u>
NET INCOME	<u>81.32 -</u>	<u>1,711.94</u>
ASSETS		
Current Assets		
Checking/Savings		
Beautification (Park)-3348	3677.43	2,614.47
Falls Ball -0138	5500.94	2,446.24
General Fund		
NOW-2217	4469.22	4,126.35
Savings-5028	7238.36	1,942.35
Total General Fund	<u>11707.58</u>	<u>6,068.70</u>
Total Checking/Savings	<u>20,885.95</u>	<u>11,129.41</u>
Other Current Assets		
2530 *18 Month @ 1% (9-24-2017)		3,007.20
2510 * 30 Month 1.24% (9-24-2018)		3,005.63
2520 * 4 Year 1.49% (3-24-2020)		2,005.63
Total CD		<u>8,018.46</u>
Total Other Current Assets		<u>8,018.46</u>
TOTAL ASSETS	<u>20,885.95</u>	<u>19,147.87</u>
LIABILITIES & EQUITY		
Equity		
Temp. Restricted Net Assets		
Playground Fund	2,724.36	2,724.36
Skating Rink Fund	2,191.80	2,401.80
Beautification (Park)-3348	3,677.43	2,614.47
Falls Ball -0138	5,500.94	2,446.24
Total Temp. Restricted Net Assets	<u>14,094.53</u>	<u>10,186.87</u>
Unrestricted Net Assets	6,791.42	8,961.00
TOTAL LIABILITIES & EQUITY	<u>20,885.95</u>	<u>19,147.87</u>