

**Lower Falls Improvement Association
Profit and Loss Standard
January 2015 to date**

	<u>Year End 2015</u>	<u>Jan 1 - Mar 25, '16</u>
Ordinary Income/Expense		
Income		
Donation		
Beutification	455.00	66.00
Falls Ball	20.00	
General		
Skating Rink	280.25	
General - Other	110.00	
Total General	<u>390.25</u>	0.00
Total Donation	865.25	66.00
Dues		
Family	30.00	180.00
Individual	40.00	
Senior	720.00	20.00
Dues - Other	1395.00	
Total Dues	<u>2185.00</u>	200.00
Falls Ball		
Advertising	1380.00	
Concessions	1563.00	
Dance	65.00	
Dinner/T-shirts	2087.00	
Petty Cash	250.00	
Total Falls Ball	<u>5345.00</u>	
Grant (Orchard)	1050.00	
Total Income	9445.25	266.00
Expense		
Falls Ball Expense		
Concessions	2664.39	
Dance	572.97	
Dinner/T-shirts	3373.63	
Permits	100.00	
Petty Cash	250.00	
Printing	700.72	
Total Falls Ball Expense	<u>7661.71</u>	
Events		
Egg Hunt	41.10	
Progressive Dinner	428.73	
Tree lighting	105.19	
Total Events	<u>575.02</u>	
Park (Beutification)		
Plant material	584.38	1,609.73
Total Park (Beutification)	<u>584.38</u>	1,609.73
Printing and Reproduction		
Low Down	172.86	
Total Printing and Reproduction	<u>172.86</u>	
Rink Expense	152.80	
Website Expense	238.19	
Total Expense	<u>9384.96</u>	1609.73
Net Ordinary Income	60.29	-1343.73
Other Income/Expense		
Other Income		
Interest Income	21.03	3.52
Total Other Income	<u>21.03</u>	3.52
Net Other Income	<u>21.03</u>	3.52
NET INCOME	<u>81.32</u>	<u>-1340.21</u>
ASSETS		
Current Assets		
Checking/Savings		
Beautification (Park)-3348	3677.43	2079.01
Falls Ball -0138	5500.94	5501.41
General Fund		
NOW-2217	4469.22	2025.74
Savings-5028	7238.36	1939.58
Total General Fund	<u>11707.58</u>	3965.32
Total Checking/Savings	<u>20,885.95</u>	11,545.74
Other Current Assets		
18 Month @ 1% (9-24-2017)		3,000.00
30 Month 1.24% (9-24-2018)		3,000.00
4 Year 1.49% (3-24-2020)		2,000.00
Total CD		<u>8,000.00</u>
Total Other Current Assets		<u>8,000.00</u>
TOTAL ASSETS	<u>20,885.95</u>	<u>19,545.74</u>
LIABILITIES & EQUITY		
Equity		
Temp. Restricted Net Assets		
Playground Fund	2724.36	2724.36
Skating Rink Fund	2191.80	2191.80
Beautification (Park)-3348	3677.43	2079.01
Falls Ball -0138	5500.94	5501.16
Total Temp. Restricted Net Assets	<u>14,094.53</u>	12,496.33
Unrestricted Net Assets	6,791.42	7,049.41
TOTAL LIABILITIES & EQUITY	<u>20,885.95</u>	<u>19,545.74</u>